

**INDEPENDENT BAPTIST FOUNDATION
OF AMERICA
DONOR ADVISED FUND (DAF)
OPERATING FEES AND GUIDELINES**

Operating DAF: Characterized by significant on-going support of charitable activity. Guidelines are as follows:

- A clear, specific charitable purpose must be submitted to IBFA for review and acceptance.
- An annual budget is required.
- A minimal initial contribution is \$2,000.00.
- A minimum cash balance of \$500.00 must be maintained.
- A Fund Advisor may give investment advice on cash balances in excess of \$10,000.
- Funds operating with clear and present liability will be required to carry insurance with IBFA named as additional insured.
- The DAF will be responsible for any legal expenses incurred on behalf of the fund.

Initial Funding Fee (deducted from initial contribution) \$250.00
Incoming Fee 5%

Annual Administration 1.5%
 Limited Partnership \$300
 Life Insurance Policies \$300
 Non-listed Securities the greater of above schedule or \$300

Special Services (non-missionary services)

Bulk Mail Application	\$25
Distribution Request	\$7.50
Donation Transaction	\$1.00
Foreign Mail Charges	Cost of Mailing
Grant Processing	\$50
Liability Insurance	\$250
Return Check Charge	Cost Plus ..\$20
Special Handling	Cost Plus ..\$20
Wire Distribution (outside Foundation)	Cost Plus ..\$20

Gift Annuity Services

Minimum Value: \$10,000.
 Minimum Age: 40

Annuity Amount	Issuing Fee	Initial Gift to Charity	Annual Admin.	Residuum to Charity
\$10,000-\$24,999	1%	3%	\$100	80%
\$25,000-\$49,999	2%	4%	\$200	85%
>\$50,000	3%	5%	\$300	90%